

Raising the Bar: Your Role as a Professional

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REBGV

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REAL ESTATE COUNCIL OF BC



Agenda

1 OVERVIEW OF RECBC

2 OUR ROLE

3 YOUR ROLE

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MANDATE OF THE REAL ESTATE COUNCIL OF BC

The objects of the Real Estate Council are to:

- administer the Act and the regulations, rules and bylaws
- maintain and advance the knowledge, skill and competency of its licensees, and
- uphold and protect public interest in relation to the conduct and integrity of its licensees

(RESA, section 73(2))



OUR VISION

Public trust in ethical and competent
real estate professionals

Our vision for the future is of a province where real estate consumers have confidence in competent and ethical real estate professionals, and consumers have access to information to help them make informed decisions about real estate transactions.

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VISION

Public trust in ethical and competent
real estate professionals

MISSION

RECBC protects the public interest by promoting professional standards,
enhancing competency, and regulating the conduct of licensed real estate
professionals in BC

VALUES

We are dedicated to public service.

We are principled, fair, and accountable for our decisions.

We are open and transparent – we collaborate and seek diverse perspectives.

We are proactive and take appropriate action.

We value ongoing learning and innovation

GOALS

GOAL 1

Empowered consumers who work with trusted real estate professionals.

GOAL 2

A trusted authority in real estate regulation.

GOAL 3

Fostering a culture of service excellence.



OUR ROLE

Protecting the public interest by enforcing the licensing and licensee conduct requirements of the *Real Estate Services Act*.

1

License individuals and brokerages, set entry qualifications, investigate complaints against licensees and impose disciplinary sanctions under the Act

2

Ensure interests of consumers who use the services of real estate licensees are adequately protected against wrongful actions by licensees.

3

Encourage public confidence by impartially setting and enforcing standards of conduct, education, competency and licensing.

4

Crown agency accountable to government and the Superintendent of Real Estate. Provide advice to government on real estate industry issues.

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Professionalism





YOUR ROLE

Tips to remember

1

Professional pride: you are a trained professional with expert advice; emphasize this value proposition for consumers.

2

Commit to continuous education: you're never too old or too experienced to learn something new.

3

Ask questions: develop a strong relationship with your managing broker and contact RECBC Professional Standards Advisors.

4

Always put your client first: keep your duties as a fiduciary top of mind in your practice; be self-aware about your limitations.

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YOUR ROLE

Tips to remember

5

Hold others accountable:

take your duty to report seriously.

6

Avoid conflicts of interest at

all times: even perceived conflicts can damage your reputation.

7

Be diligent with the details:

write things down and keep client records.

8

Disclose early and often: take the time at the beginning of every client relationship to clearly explain your duties and obligations.

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Thank you

Questions?

